

1.8 Key areas of note are:

Income

- Membership subscriptions were similar to last year. (£550)
- Bank interest remains low and at the same rate as last year (0.05% per annum).
- There was £50.00 income from a gift from a member of the society.

Expenditure

- Printing, stationary & post costs were similar to last year (£298.61)
- Workshop expenses were slightly higher than last year due to more expenditure on electricity and purchase of storage containers (£194.31)
- Social event expenses were only for the AGM and as such were lower than those of last year (£13.25)
- Sundry expenses were slightly higher than last year and included insurance renewal; NODA membership; gift for long standing highly contributing retiring member; website license (£120.00); and a replacement drill (£111.99)
- The play reading committee expenses were lower than last year (£63.00)
- Asset depreciation is 20% (£82.52)

1.9 It is great news that once again the Society made a profit this year. Thank you to all for continuing to be frugal. The Society still has a sufficient reserves, and will be able to cover expected costs in the event of closure.

Jill Collis
Treasurer
19 May 2020