

Wheathampstead Dramatic Society

Treasurer's Summary Report 2020/21

1. Summary

Profit/loss	£7,931.23
Asset value	£264.05

- 1.1 The financial year ran from 1 April 2020 to 31 March 2021. The Society's income increased by £7,931.23. This is due to receiving a COVID grant of £10,000, otherwise we would have made a loss of £2,068.77 as no productions took place this year. This grant will also be useful going forward as Memorial Hall costs will now attract VAT, thereby increasing overheads.
- 1.2 The majority of this year's expenditure (£2,815.95) was to cover overheads; Society insurance, website hosting fee, workshop rent, electricity and painting. Minor expenses were also carried over from last year from the Love From A Stranger production and initial rehearsals for the Railway Children.
- 1.3 Overall, the Society's 'saving' account increased by £10,374.18 and the current account reduced by £2,442.95. The Society's assets are valued at £264.05. These include lighting double socket plugs, radios/headsets, DVD and mini disc players.
- 1.4 Key areas of note are:

Income

- Membership subscriptions were lower than last year.
- Bank interest remains low and at the same rate as last year (0.05% per annum).
- Government COVID grant of £10,000.

Expenditure

- There were no Printing, stationary & post or play reading committee expenses
 - Workshop expenses were higher than last year due to painting of the outside of the workshop and minor repair to the guttering.
 - Sundry expenses were slightly lower than last year and included insurance renewal; NODA membership, website hosting fee;
 - Asset depreciation is 20% (£66.01)
- 1.5 It has been a very difficult year and very sad that we have been unable to put on any productions. We are grateful for the COVID grant and overall the Society still has a sufficient reserves, and will be able to cover expected costs in the event of closure.

Jill Collis
Treasurer
19 May 2021